MEMORANDUM OF AGREEMENT BETWEEN KING COUNTY AND

INTERNATIONAL BROTHERHOOD OF TEAMSTERS LOCAL 117 WASTEWATER TREATMENT DIVISION, SUPERVISORS

Subject: Union Pension Trust

Whereas the parties have previously established a pension trust pursuant to Section 18.4 of the parties' 2003 - 2005 collective bargaining agreement; and

Whereas the parties have bargained in good faith changes to Section 17.4 which necessitate changes to the manner in which the pension trust is funded;

The parties do hereby agree as follows:

- 1. This Memorandum of Agreement shall supersede the parties' Memorandum of Agreement executed December 8, 2004 (copy attached as Exhibit A).
- 2. Effective upon the first day of the first pay period following ratification by both parties of the 2005 2008 collective bargaining agreement the County will contribute one dollar (\$1.00) for every hour for which compensation is paid (exclusive of amounts paid while the employee is on worker's compensation time loss) to Western Conference of Teamsters Pension Trust (Pension Trust) on behalf of employees within this bargaining unit. The parties agree and understand that this contribution shall not be reported as part of the employees' wages to the State Department of Retirement Systems or the Internal Revenue Service, nor shall this contribution be part of the employees' wages for computation of overtime or any salary-based premium pays.
- **3.** Pursuant to Article 18.4, in order to participate in the Pension Trust at no additional cost to the County, employees receiving pension contributions set forth in this Memorandum of Agreement have elected to reduce their wage rates by the amount of one dollar (\$1.00) for every compensable hour effective upon the first day of the first pay period following ratification by both parties of the 2005 2008 collective bargaining agreement.

APPROVED this	day of		, 2006
	By:	King County Executive	
For Teamsters Local 117:			
John A. Williams Secretary/Treasurer		Date	